



SOLARA
Active Pharma Sciences

SOLARA ACTIVE PHARMA SCIENCES LIMITED

Registered Office: 'Cyber One', Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703;
Corporate Office: TICEL BIO PARK., 6th floor Module No. 601, 602, 603, Phase II - CSIR Road, Taramani,
Chennai, Tamil Nadu – 600113.

Contact Person: Ms. Pooja Jaya Kumar, Company Secretary and Compliance Officer

Contact No.: +91 80 46632102 / +91 22 20870033

E-mail: investors@solara.co.in; Website: www.solara.co.in

Corporate Identification Number: L24230MH2017PLC291636

SECOND REMINDER NOTICE FOR PAYMENT OF FIRST CALL MONEY TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES WITH FACE VALUE OF RS.3.50/- (ISIN: IN9624Z01014)

Last Date for Payment: February 19, 2026

Dear Shareholder,

Sub: Second Reminder Notice for the payment of First Call Money of ₹131.25 (comprising ₹3.50 towards face value and ₹127.75 towards premium) per partly paid-up Rights equity share issued by Solara Active Pharma Sciences Limited (the "Company"), on a rights basis, pursuant to the Letter of Offer dated May 09, 2024 ("Letter of Offer") ("Issue")

Ref: First Call Money Notice dated April 07, 2025

This has reference to the First Call Money Notice dated April 07, 2025, issued in relation to the partly paid-up Rights equity shares of the Company. In this connection, the Rights Issue Committee, duly authorized by the Board of Directors of the Company at its meeting held on November 05, 2025, approved sending of Reminder Notices for payment of First Call Money of ₹ 131.25 (comprising ₹3.50 towards face value and ₹ 127.25 towards share premium) per partly paid-up Rights equity share due on the First Call ("**Second Reminder Notice**"), to the holders of such partly paid-up Rights equity shares on which the First Call Money remains unpaid.

As per the Company's records, the First Call Money for the partly paid-up Rights equity shares of the Company held in the captioned DP ID – Client ID/ Folio No. remains unpaid and hence in accordance with the Companies Act, 2013, as amended ("**Act**") read with Regulations of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI Regulations**"), Articles of Association of the Company and the Letter of Offer, a Second Reminder Notice is hereby given to you to pay the First Call Money as per details given below:

No. of partly paid-up Rights Equity Shares on which Call Money is to be paid	Amount due and payable @ ₹ 131.25/- (comprising of ₹3.50/- towards face value and ₹127.75 towards premium) per partly paid-up equity share (₹ in figures)

Other Instructions

First Call Payment Period (Both days inclusive)	From	To	Duration
	Thursday, 5 February, 2026	Thursday, 19 February, 2026	15 days
Mode of Payment	The First Call payment can be made by you using Online portal option https://rights.cameoindia.com/solaracallmoney1 .		

Detailed instructions for payment of outstanding First Call Money are enclosed as Annexure 1. Please read the same carefully before proceeding for payment.

You are requested to make the payment of First Call Money on or before Thursday, 19 February, 2026

Please note that, failure to pay the First Call money, as aforesaid shall render the partly paid-up Rights equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013, SEBI Regulations, the Articles of Association of the Company and the Letter of Offer. The Company shall be entitled to deduct from any dividend payable to you, if any, all sums of money outstanding on account of calls and interest due thereon if any in relation to the partly paid-up Rights equity shares of the Company.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours sincerely,

For Solara Active Pharma Sciences Limited

Pooja Jaya Kumar
Company Secretary & Compliance Officer
Membership No.: A57415
Date: 04 February 2026

Annexure 1
DETAILED INSTRUCTIONS

DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST CALL MONEY PURSUANT TO THE SECOND REMINDER NOTICE DATED February 04, 2026.

In terms of the provisions of the Companies Act, 2013 (the “Act”) read with the SEBI Regulations and the relevant rules made thereunder, the Second Reminder Notice for Payment of First Call Money is being sent in electronic mode to the holders of Partly Paid-up Equity Shares, whose e-mail address is registered with the Company or its Registrar and Share Transfer Agent – Cameo Corporate Services Limited (“RTA”) or the Depository Participant(s) as on the date of dispatch of this notice. The second reminder notice for first call money along with the detailed instructions and payment slip are also available on the Company’s website at www.solara.co.in.

Physical copy of the Second Reminder Notice for Payment of First Call Money along with the detailed instructions are being sent to those Eligible Shareholders:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the hard copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted
- c. In respect of the partly paid-up equity shares, where the First Call amount has been paid during the Payment Period from Thursday, 5 February, 2026 to Thursday, 19 February, 2026, the Board/duly authorised Committee of the Board, at its discretion, may opt to convert such partly paid-up equity shares with paid up value of ₹3.50/- to Partly paid-up equity shares with paid up value of ₹7/-, in tranches and at such intervals as it may deem appropriate including conversion during the Payment Period. However, please note that payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.
- d. Payments made using third party bank accounts are liable to be rejected and the Company and the Registrar for the Issue – Cameo Corporate Services Limited (“Registrar to the Issue”) shall rely on the self-certification of the transaction in this regard.
- e. Shareholders shall ensure that the partly paid up shares are held in the demat account which is mentioned on the online portal. If the RTA finds during validations that the partly paid shares is held under a different demat account, then such request for conversion to ₹ 7 partly paid will not be accepted and the payment made will be returned. If the shareholder misses the opportunity to convert the shares into ₹ 7 partly paid on account of this reason, neither the RTA nor the company can be held responsible for the same.
- f. Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the First Call Record Date or short payment made by an Eligible Shareholder (in case the same cannot be adjusted towards payment of First Call Money), will be refunded to the bank account registered in the demat account number.

Payment Modes

Eligible Shareholders may pay the First Call electronically through the Online portal: <https://rights.cameoindia.com/solaracallmoney1>. Payment may be made through net banking or UPI.

Do note that Online payment is the only option/facility available in the event when the shareholders proceed to make the payment. The Company and the RTA shall not be responsible if the application is not successfully submitted or if it is rejected during the process while using the Online Payment facility. For more information, please see section below on “ONLINE PAYMENT PORTAL (ADDITIONAL INSTRUCTIONS)”;

ONLINE PAYMENT PORTAL (ADDITIONAL INSTRUCTIONS)

- The facility to make payment of the First Call money through Online portal is available for Resident /NRO Eligible Shareholders only;
- Ensure that the details of the correct bank account have been provided while making payment along with the online application;
- Ensure that sufficient funds are available in the bank account through which payment is made;
- Please check if there are any limits for fund transfers through internet banking or UPI. If yes, please check if the limit is sufficient to pay the First Call Money. If limit is not sufficient, please contact your bank to increase limit;
- Ensure that you make payment through your bank account only. Payments made through third party bank accounts will be rejected
- Please check the confirmation received by you from your bank, either over e-mail or SMS, on successful transfer of funds;
- Ensure you have filled in correct details of PAN, DP ID-Client ID, as applicable and all such other details as may be required;
- Please check the acknowledgement received from the Online portal.
- Shareholder can refer FAQ document uploaded on the online portal before making payment.
- For any support required please call us at 044-40020700 / 044-40020706 / 044-40020741 / 044-40020780 or write to us at rights@cameoindia.com

Non-payment

Please note that, failure to pay the First Call Money pursuant to the Second Reminder Notice, as aforesaid, shall render the partly paid up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.

Other Information

- i. The ISIN ‘**IN9624Z01014**’ partly paid-up equity shares of face value ₹ 3.50/- (Rupees Three and Fifty Paise Only) each has been suspended by the Stock Exchanges effective Friday, April 04, 2025.
- ii. The process of corporate action for converting the ₹ 3.50 partly paid-up equity shares to ₹ 7 party paid-up equity shares under the present ISIN – IN9624Z01022 for the existing partly paid-up Equity Shares ₹ 7, allotted by the depositories, is estimated to be completed on a best effort basis within two to three weeks once the Board/ duly authorised Committee of the Board opt to convert such ₹ 3.50 partly paid-up equity shares to ₹ 7 party paid-up equity shares. However, as mentioned above, in relation to the partly paid-up Equity Shares for which the First Call Money amount has been paid, the Board/duly authorized Committee of the Board, at its discretion may opt to convert such ₹ 3.50 partly paid-up equity shares to ₹ 7 party paid-up equity shares, in tranches and at such intervals as it may deem appropriate. However, payments in respect of partly paid-up Equity Shares for a particular demat account, shall be accepted only once (and not in

multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.

- iii. Upon completion of the corporate action, the ₹ 3.50 partly paid-up Equity Shares shall be converted into ₹ 7 party paid-up Equity Shares and would be credited to ISIN - IN9624Z01022, allotted by depositories.
- iv. In case of non-receipt of the Reminder Notice, Eligible Shareholders can request by e-mail or letter, for the duplicate Reminder Notice to the Registrar to the Issue or may also download the same from the Company's website: www.solara.co.in. In such a case, however, the Eligible Shareholder needs to fill the DP ID-Client ID, number of Rights Equity Shares held and amount payable towards the First Call Money.
- v. The Eligible shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- vi. Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- vii. This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of the Company in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person.
- viii. All correspondence in this regard may be addressed to:



Cameo Corporate Services Limited

Unit: Solara Active Pharma Sciences Ltd – Partly paid up conversion

Subramanian Building, No.1 Club House Road, Chennai 600 002.

PHONE: 044-40020700

Email: rights@cameoindia.com

[Investor Grievance E-Mail id: investor@cameoindia.com](mailto:investor@cameoindia.com)

[Website: www.cameoindia.com](http://www.cameoindia.com)

[Contact Person: Ms.K.Sreepriya](#)

[SEBI Registration No: INR000003753](#)